

FAIRHOLME CAPITAL MANAGEMENT, L.L.C.

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FOR IMMEDIATE RELEASE

June 16, 2017

## FAIRHOLME ANNOUNCES PUBLIC CONFERENCE CALL

Bruce Berkowitz to Review Portfolio Updates and Address Investor Questions

MIAMI, FL – Fairholme Capital Management ("Fairholme") today announced that Bruce Berkowitz, the firm's Founder and Chief Investment Officer, will host a one-hour public conference call on June 29 at 11:00 AM ET. David Thompson, managing partner at Cooper & Kirk, PLLC, and one of the lead attorneys representing Fairholme with respect to its clients' investments in Fannie Mae and Freddie Mac, will also join the call.

Mr. Berkowitz will provide commentary on investments while responding to comments and questions submitted in advance by the public. Fairholme will accept questions and/or comments until Friday, June 23 at 5:00 PM ET. All topics for discussion may be submitted electronically to <u>Ask@fairholme.net</u>. Please note that submissions will remain anonymous. Participants are encouraged to review recent commentary and topical postings by visiting <u>www.FairholmeFunds.com</u>.

## Dial-in details for the call are provided below:

U.S. and Canada	UK Toll-Free	UK Local Toll	International Toll	<b>Conference ID</b>
Toll-Free Dial-In	Dial-In	Dial-In	Dial-In	
(888) 267-5949	0800 028 8438	0203 107 0289	+1 (864) 568-3268	39965935

Participants may also access the online live stream by visiting www.FairholmeFunds.com.

The conference line will open 10 minutes prior to start time. A transcript of the call will be edited for clarity and made available after the call.

## About Fairholme

Fairholme is a value-oriented, long-term focused investment adviser providing advisory services to individual and institutional clients worldwide, including three mutual funds. Founded in 1997 by Bruce R. Berkowitz, Fairholme is based in Miami, Florida. As of March 31, 2017, Fairholme had approximately \$4.5 billion of assets under management.

In 2010, Mr. Berkowitz was selected as Morningstar's *Domestic-Stock Fund Manager of the Decade*. The Fund Manager of the Decade award is given for "delivering outstanding long-term performance, aligning interests with shareholders, and demonstrating the courage to differ from consensus." In 2014, Mr. Berkowitz was named *Institutional Investor's Money Manager of the Year*. This award recognizes the U.S. institutional investor "whose innovative strategies and fiduciary savvy resulted in impressive returns in 2013, "and who stood out in the eyes of the investor community for [his] exceptional performance, risk management, and service."

The Funds' investment objectives, risks, charges, and expenses should be considered carefully before investing. The <u>prospectus</u> contains this and other important information about the Funds, and it may be obtained by calling Shareholder Services at (866) 202-2263 or visiting our website <u>www.FairholmeFunds.com</u>. Read it carefully before investing.

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