



FAIRHOLME CAPITAL MANAGEMENT, L.L.C.

4400 BISCAYNE BLVD
MIAMI, FLORIDA 33137

TEL 305 358 3000

FAX 305 358 8002

FOR IMMEDIATE RELEASE

October 20, 2016

FAIRHOLME SCHEDULES PUBLIC CONFERENCE CALL

Bruce Berkowitz to Present Portfolio Outlook and Address Investor Questions

MIAMI, FL – Fairholme Capital Management (“Fairholme”) today announced that Bruce Berkowitz, the firm’s Founder and Chief Investment Officer, will host a one-hour conference call on November 18 at 11:00 AM EST, with the objective of giving investors the opportunity to participate in the discussion of portfolio outlook and recent performance.

The format of this call will mirror that of February’s public call: Mr. Berkowitz will provide commentary on investments while responding to comments and questions submitted in advance by the public. Fairholme will accept questions and/or comments until Friday, November 11 at 5:00 PM EST. All topics for discussion may be submitted electronically to Ask@fairholme.net. Please note that submissions will remain anonymous. Participants are encouraged to review recent commentary and topical postings by visiting www.FairholmeFunds.com.

Dial-in details for the call are provided below:

U.S. and Canada Toll-Free Dial-In	UK Toll-Free Dial-In	UK Local Toll Dial-In	International Toll Dial-In	Conference ID
(888) 267-5949	0800 028 8438	0203 107 0289	+1 (864) 568-3268	92870820

Participants may also access the online live stream by visiting www.FairholmeFunds.com.

The conference line will open 10 minutes prior to start time. A transcript of the call will be edited for clarity and made available after the call.

About Fairholme

Fairholme is a value-oriented, long-term focused investment adviser providing advisory services to individual and institutional clients worldwide, including three mutual funds. Founded in 1997 by Bruce R. Berkowitz, Fairholme is based in Miami, Florida. As of September 30, 2016, Fairholme had approximately \$4.5 billion of assets under management.

In 2010, Mr. Berkowitz was selected as Morningstar’s® *Domestic-Stock Fund Manager of the Decade*. The Fund Manager of the Decade award is given for “delivering outstanding long-term performance, aligning interests with shareholders, and demonstrating the courage to differ from consensus.” In 2014, Mr. Berkowitz was named *Institutional Investor’s Money Manager of the Year*. This award recognizes the U.S. institutional investor “whose innovative strategies and fiduciary savvy resulted in impressive returns in 2013, “and who stood out in the eyes of the investor community for [his] exceptional performance, risk management, and service.”

The Fund’s investment objectives, risks, charges, and expenses should be considered carefully before investing. The [prospectus](#) contains this and other important information about the Funds, and it may be obtained by calling Shareholder Services at (866) 202-2263 or visiting our website www.FairholmeFunds.com. Read it carefully before investing.

Fairholme Distributors, LLC (10/16)